



*Contacts: J. Robert Paulson, Jr., CEO
Carmen L. Bringgold, CFO
(763) 515-0404*

FOR IMMEDIATE RELEASE

NXTHERA RECEIVES STARTUP AWARD AT THE 2014 TEKNE AWARDS

Fifteenth annual Tekne Awards recognized Minnesota's technology innovators

Maple Grove, MN, USA (November 17, 2014) – NxThera, Inc., a medical device company pioneering the application of its convective water vapor energy (Convective WAVE™) platform technology to treat endourology conditions, received the 2014 Tekne Award in the Startup category from the Minnesota High Tech Association (MHTA) at the 15th Annual Tekne Awards ceremony held November 13th in Minneapolis.

The Tekne Awards honor companies, innovations and individuals for technological breakthroughs that positively impact the lives and futures of people living in Minnesota and around the world. MHTA presented the 2014 Tekne Awards to 12 of Minnesota's most influential companies in technological innovation, development, commercialization and management.

NxThera's co-founder and Chief Technology Officer, Michael Hoey, a life-long Minnesota inventor, scientist, academician and entrepreneur, accepted the award on behalf of NxThera. "This Tekne award not only honors Michael's vision of the power and potential of NxThera's Convective WAVE™ technology platform to treat benign prostatic hyperplasia (BPH) and prostate cancer in memory of his father Francis, but also recognizes the technological innovation, development and clinical milestones our team has accomplished over the past several years. We are honored to have been selected by MHTA to receive this prestigious award," said Bob Paulson, President & CEO of NxThera.

"It's remarkable to see the technological advancements that have occurred in Minnesota over the last fifteen years. This year's recipients raised the bar with the quality and originality of their entries and should all be very proud of their accomplishments," said Margaret Anderson Kelliher, President & CEO of MHTA. "We are honored to recognize NxThera for its proven leadership and commitment to science and technology innovation in Minnesota."

About NxThera:

NxThera is developing its Convective WAVE technology platform to treat a variety of endourology conditions beginning with BPH, and including prostate cancer and kidney cancer. NxThera's Rezūm System to treat BPH uses sterile water vapor, or steam, to convectively deliver targeted, precise thermal energy treatments in a simple, office-based or hospital procedure designed to take only minutes, with minimal discomfort, and provide improvements in urine flow and quality of life. Founded in 2008, NxThera is located in Maple Grove, Minnesota.

For more information, visit www.nxthera.com.